

Letter of Acceptance

Date:

Tender No.:

To:

From:

We hereby declare that you have been determined as the lowest evaluated tenderer in accordance with the above referenced tender and we have pleasure in notifying you that your Tender dated [insert date] for the execution of the [insert name of the contract and identification number]

for the amount of [insert amount(s) in figures and words and name of currency NO-OBJECTED BY THE EBRD], as corrected and modified in accordance with the Instructions to Tenderers is hereby accepted by us.

This Letter of Acceptance shall constitute a binding contract between us, until a formal contract is prepared and executed. A contract will be prepared for signature based on the draft included in the tender documents and will be sent to your address for signature.

Please acknowledge receipt of the Letter of Acceptance and provide full details of up to 3 (three) bank accounts, whose details will be included in the contract document. Payments shall be made by the Purchaser only to the account(s) nominated by the Supplier in accordance with this Clause. The following details are required with your acknowledgement:

Bank Name:

Swift Code:

Account Number:

Account Name:

IBAN code:

You are requested to furnish the Performance Security in the amount of [insert amount(s) in figures and words and name(s) of currency] within 28 days in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in the Contract Forms of the Tender Document.

Guidance:

This letter of acceptance should be on the letterhead of the Purchaser and should be signed by a person competent and having power of attorney to bind the Purchaser. If the Purchaser intends to accept any alternatives offered by the successful tenderer, this should be stated.